



PAS-010-001506

Seat No. _____

B. B. A. (Sem. V) (CBCS) Examination

October / November - 2018

Business Law - 506

(Old Course)

Faculty Code : 010

Subject Code : 001506

Time : $2\frac{1}{2}$ Hours]

[Total Marks : 70

1 What is acceptance ? Discuss the legal rules as to acceptance. 14

OR

1 What is consideration ? "A contract without consideration is void". Discuss this statement with the exception to the same. 14

2 Which are the circumstances under which an employer is and is not liable to pay the amount of compensation under Workmen's Compensation Act, 1923 ? 14

OR

2 Explain the following : 14
(a) Rules for distribution of compensation
(b) Amount of compensation under different circumstances.

3 Write the various provisions for "safety" of workers under Factories Act. 14

OR

3 Explain the various welfare provisions for workers under Factories Act 1948. 14

4 Explain the grievances settlement authorities under Industrial Disputes Act 1947. 14

OR

4 Discuss the provisions regarding Strike and Lock-outs under Industrial Disputes Act 1947. 14

5 What is corporate governance ? Explain the main principles of corporate governance. **14**

OR

5 Write a short note on : **14**

(a) Cadbury committee

(b) Code of conduct for professionals.
